

NOTICE OF MINUTES OF MEETING ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Panca Budi Idaman Tbk (hereinafter referred to as the “Company”) hereby notifies the Shareholders of the Company, which was held on Friday, 19 May 2023. The Annual General Meeting of Shareholders was held electronically in accordance with the Financial Services Authority Regulation Number: 16/ POJK.04/2020 concerning the Implementation of the General Meeting of Holders of Public Companies Electronically, (hereinafter referred to as the “Meeting”), as follow:

Day/Date	: Friday, 19 May 2023
Time	: 14.05 WIB – 14.47 WIB
Place	: The Ritz-Carlton Jakarta, Pacific Place 8th floor Pacific Place meeting room 123 (PPM 123) Jl. Jendral Sudirman Kav. 52 – 53 Jakarta, Indonesia
Mechanism	: Meetings electronically with the eASY.KSEI application

The Meeting's summaries are as follows:

Meeting's Agenda

1. Approval and ratification of the Consolidated Financial Statements and Annual Report, including the Directors' Accountability Report and the Board of Commissioners' Oversight Report for the fiscal year ended on December 31, 2022.
2. Determination of the Use of the Company's Net Profit for the 2022 Fiscal Year.
3. Appointment of the Company's Public Accountants for the 2023 financial year.
4. Determination of the amount of salary, honorarium, and bonuses for members of the Company's Directors and the Board of Commissioners.
5. Amendments to the Company's Articles of Association, including changes to Article 3 of the Company's Articles of Association to conform with the 2020 Indonesian Business Field Standard Classification (KBLI).

A. Members of the Company's Board of Commissioners and Directors who attended the Meeting:

Commissioner	: Makmur Darmo
Director	: Vicky Taslim
Director	: Tan Hendra
Director	: Lukman Hakim

B. Attendance of the Meeting

The Meeting was attended by shareholders and/or authorized shareholders who represented 1,444,612,300 shares out of 1,875,000,000 total shares or 77,05%, which were shares with valid voting rights issued by the Company.

C. Opportunities to Ask Questions and/or Opinions

During the Meeting, the opportunity to ask questions and/or give opinions regarding each agenda at the Meeting was given.

D. Mechanisms for the Meeting's Decision Making and Voting Results

Resolutions of the Meeting were held by deliberation to reach consensus. If deliberations for consensus were not reached, then voting would be carried out.

E. Voting Results

The voting results which include eVoting votes from the KSEI system are as follows:

Agenda	Agree	Disagree	Abstain
Agenda 1	1.444.607.400 shares or 99,9996608%	4.900 shares or 0,0003392%	0 shares or 0,00000000%
Agenda 2	1.444.607.400 shares or 99,9996608%	4.900 shares or 0,0003392%	400 shares or 0,0000277%
Agenda 3	1.444.606.400 shares or 99,9995916%	5.900 shares or 0,0004084%	400 shares or 0,0000277%
Agenda 4	1.444.605.900 shares or 99,9995570%	6.400 shares or 0,0004430%	400 shares or 0,0000277%
Agenda 5	1.443.203.600 shares or 99,9024859%	1.408.700 shares or 0,0975141%	0 shares or 0,00000000%

F. Meeting's Resolutions

The results of the Meeting's Resolutions are as follows:

First Agenda Meeting

Approved and ratified the Company's Annual Report for the financial year 2022 including the Annual Report of the Board of Directors and the Supervisory Task Report of the Board of Commissioners of the Company as well as ratifying the Company's Financial Statements for the financial year 2022, which has been audited by the Public Accounting Firm "Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan and Partners," as stated in his report No. 00206/2.1133/AU.I/04/0020-I/1/III/2023 dated March 8, 2023 with the opinion "Fairly in all material respects," thus clearing members of the Board of Directors and the Board of Commissioners of the Company from their responsibility and all liabilities (*acquitted et de charge*) for the management and supervision actions that the Directors and the Board of Commissioners carried out during the financial year 2022, as long as their actions are stated in the Company's financial statements for the financial year 2022.

Second Agenda Meeting

1. Approved the use of the Company's profits that can be attributed to the owners of the Company for the financial year 2022, amounting to **Rp 352.857.039.156,00** with the following details:
 - A. Amount of **Rp 187.500.000.000,00** was determined as cash dividends or in the amount of **Rp100.00** per share.
 - B. Rp 3,000,000,000 was determined as reserve funds to meet the provisions of Article 70 of the limited liability company law.
 - C. The remainder was determined as retained earnings.
2. Approval to grant power and authority to the Directors of the Company with substitution rights to determine the schedule and procedures for dividend distribution for fiscal year 2022 and announced it in accordance with applicable regulations.

Third Agenda Meeting

Approval to authorize the Board of Commissioners to appoint a Public Accountant to audit the Company's Financial Statements for the financial year 2023 and gave the Board of Commissioners the authority to determine the honorarium of the Public Accountant and other conditions of the appointment, and to appoint a substitute Public Accountant if the appointed Public Accountant, for whatever reason, cannot complete the audit task of the Company's Financial Statements for the financial year 2023, provided that in making the appointment of the Public Accountant, the Board of Commissioners must heed the recommendations of the Company's Audit Committee, and meet the

criteria set out in POJK No. 13/POJK.03/2017 concerning the Use of Public Accountant Services and Public Accountant Offices in Financial Services Activities.

Fourth Meeting Agenda

1. Approved the delegation of authority to the Company's Board of Commissioners to determine the amount of salary and benefits and/or other incomes from members of the Directors of the Company for the financial year 2023.
2. Approved the honorarium and other benefits of members of the Board of Commissioners of the Company for the financial year 2023 is at least the same as the financial year 2022.

Fifth Agenda Meeting

1. Approve changes to the Company's Articles of Association, namely:
 - Adjustment of Article 3 concerning the Purposes and Objectives and Business Activities of the Company to be adjusted to the 2020 Indonesian Business Field Standard Classification (KBLI 2020) while still taking into account the provisions of the applicable laws and regulations and not changing the aims and objectives and business activities of the Company as referred to in the provisions of the Regulation Financial Services Authority Number 17/POJK.04/2020 of 2020 concerning Material Transactions and Changes in Business Activities (hereinafter referred to as "POJK 17/2020"), thus not subject to POJK 17/2020.
 - Amendments to Article 15, Article 18 and Article 21 paragraph 9 of the Company's Articles of Association, with the reason that the provisions through newspapers are changed to through websites.
2. Approved to rearrange all provisions in the Company's Articles of Association, henceforth all of the Company's Articles of Association read as it appears in the Appendix to the Minutes of Meeting and form an integral part of the Minutes of Meeting.
3. Approve to grant authority and/or power of attorney with substitution rights to the Directors of the Company to make adjustments/amendments to the Company's Articles of Association against the applicable rules and regulations and/or additions if this is also required, including but not limited to compiling and restating the entire Articles of Association basis in a notarial deed and convey to the competent authority to obtain approval and/or receipt of notification of amendments to the articles of association, as well as do everything deemed necessary and useful for this purpose.

G. Schedule and Procedures for the Distribution of Cash Dividends for Fiscal Year 2022

In accordance with the decision of the Second Agenda Meeting as mentioned above, where the Meeting has decided to pay cash dividends to the Company's shareholders in the amount of **Rp 187.500.000.000,00 or Rp 100.00** per share and authorized the Board of Directors to determine the schedule and procedure for dividend distribution for fiscal year 2022 according to the applicable regulations.

In connection with this matter, it is hereby notified of the schedule and procedures for distribution of cash dividends for fiscal year 2022 as follows:

Schedule for Cash Dividend Distribution:

NO DESCRIPTION DATE

1. End of Stock Trading Period with Dividend Rights (Cum Dividend)
 - Regular and Negotiation Markets : **29 May 2023**
 - Cash Market : **31 May 2023**
2. Early Trading Periods of Stocks Without Dividend Rights (Ex Dividends)
 - Regular and Negotiation Markets : **30 May 2023**
 - Cash Market : **5 June 2023**

3. Date of List of Shareholders entitled to Dividend (Recording Date) : **31 May 2023**
4. Cash Dividend Payment Date : **7 June 2023**

Tangerang, 22 May 2023
PT Panca Budi Idaman Tbk
Board of Directors